

# UNITS 1, 2, 3 & 4 EUROWAY TRADE AND MOTOR PARK, AYLESFORD ME20 7UB



## **DESCRIPTION**

The property comprises two car dealership premises for Jaguar LandRover at the entrance to the Euroway Park, together with an adjoining industrial unit comprising 11,530 sq ft. The total site area is approximately 3.2 acres.

\_\_\_\_\_

#### **TENANCY**

The car dealership units are let to Sytner Group Ltd on two leases expiring in February 2024 and February 2025 at a total rent of £627,042 pa, reflecting £19.95 psf overall.

The industrial unit is let to Adventure Kidz Ltd who are holding over with lease renewal negotiations ongoing. The previous passing rent of £83,600 pa (£7.25 psf) is reversionary.

#### **TENURE**

Freehold.

### **PRICE AND YIELD**

The property was purchased for £10,050,000 reflecting a net initial yield of 6.62%.

#### **TRANSACTION**

The property was acquired by Sytner Group Ltd, advised by HSM, from a client fund of CBREGi. (December 2022)