

HOWDENS JOINERY, 14-16 EASTHAMPSTEAD ROAD, BRACKNELL, BERKSHIRE RG12 1NS



Description

The property comprises a detached warehouse/trade counter unit situated close to the town centre in the established trade counter pitch. The property totals 14,800 sq ft on a site of 0.65 acres.

Tenancy

The property is let to Howden Joinery Properties Limited, guaranteed by Howden Joinery Limited, on a 25 year lease from September 2003 at a current rent of £78,000 per annum. This rent is subject to 5 yearly reviews, the next due in 2018 when a meaningful uplift is expected.

Tenure

Freehold.

Price

£1,275,000 reflecting a net initial yield of 5.77%.

Transaction

HSM advised the purchaser, Berkshire Holdings LLP. (November 2016)