

'SOVEREIGN', KIMPTON ROAD INDUSTRIAL PARK, SUTTON



Description

The scheme will comprise a 78,000 sq ft distribution unit and a separate 15,720 sq ft unit. Construction work on the £15m scheme has commenced and Practical Completion is due in December 2015.

Tenancy

Stiles Harold Williams and JLL are joint letting agents

Tenure

250 year leasehold at a peppercorn rental.

Transaction

HSM acted for Salmon Properties Ltd on the renegotiation of a new head leasehold interest; agreements for lease and a construction agreement ; the sale of the site and the forward funding of this speculative development by clients of La Salle Investment Management.

Details available here: www.sovereignkimpton.com