

## 1-15 THE PARADE, FRIMLEY, SURREY GU16 7HY



### Description

An extensive town centre holding over circa 1.9 acres with significant development potential.

The property is located within the prime retailing section of Frimley, on the prominent junction of High Street and Church Street, opposite Waitrose supermarket.

The property consists of an unbroken retail parade (15 units) with 11 residential flats and 6,500 sq ft of office accommodation above. There are five garages and 84 car parking spaces to the rear.

### Rental Income

The property produces a gross annual rental income of £483,817.

### Tenure

Freehold

### Price

£7,000,000

### Yield

6.53% (Triple Net initial yield 5.25%)

### Transaction

Vendor – Cube Real Estate

Purchaser – Private Property Company