

CAFFYNS PLC, VICTORIA ROAD, PORTSLADE



Description

The property comprises a modern car dealership with a total GIA of 11,299 sq ft with a total car parking provision for approximately 130 vehicles, including 40 display spaces. The site area is 1.11 acres.

Tenancy

The property is let to Caffyns Plc for a term of 20 years from 26 August 2001 at a rent of £175,368 per annum, subject to five yearly upward only rent reviews to open market rental value.

Tenure

Freehold.

Price

£2,175,000

Yield

7.62% initial.

Transaction

Sold on behalf of Sytner Group to a private property company in January 2011.