

7-9 HIGH STREET, SALISBURY



Description

The property occupies a prominent corner location on the junction of High Street and New Canal Street. The tenant trades on ground and first floors with ancillary storage accommodation above, providing a total floor area of 9,350 sq ft.

Tenancy

The entire property is let to Waterstones Booksellers Ltd on a 10 year lease expiring in June 2023 at a rent of £150,000 pa, reflecting approximately £73 Zone A.

Tenure

Freehold

Transaction

HSM purchased the property on behalf of a client fund of OLIM Property at a price of £2,310,000 to show a net initial yield of 6.14% (March 2014)